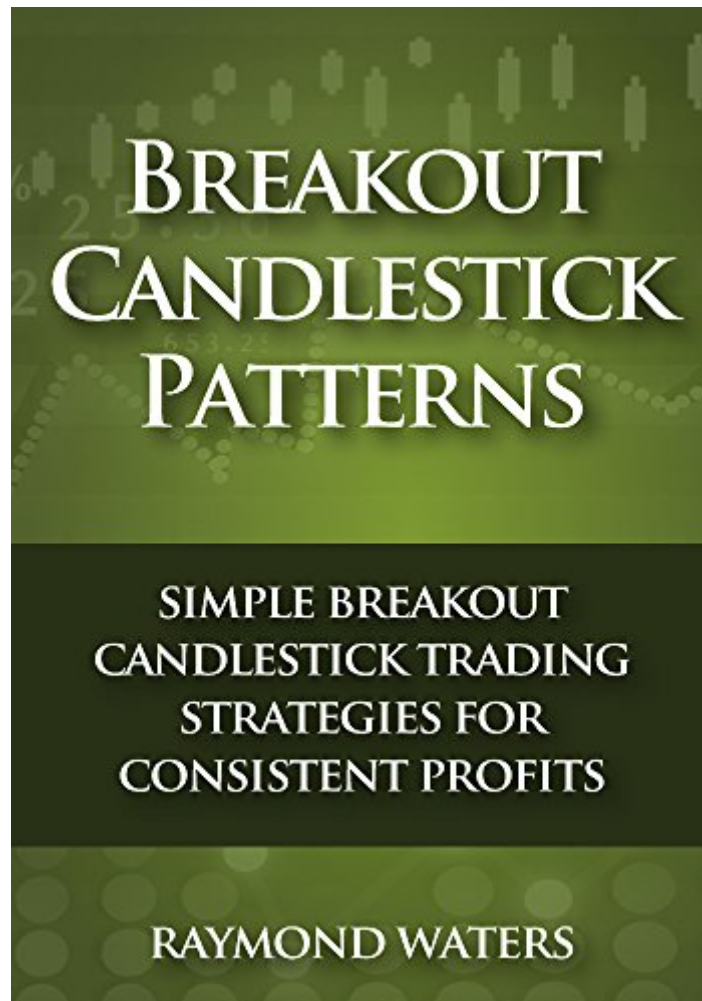


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# Breakout Candlestick Patterns: Simple Breakout Candlestick Trading Strategies For Consistent Profits



## Synopsis

Simple, Proven Breakout Candlestick Trading Strategies For Consistent Profits In this book, youâ™ll learn about the most powerful breakout candlestick patterns. Youâ™ll learn what they are and how to recognize them. Youâ™ll learn how to execute numerous specific breakout trading strategies. And youâ™ll be taken step-by-step through detailed real-world examples with candlestick charts and diagrams. Here are some of the specifics you'll learn... - The anatomy of a candlestick-- Chapter 1- How the body of a candlestick is formed as the result of buying and selling pressures-- Chapter 1- The difference between breakout candlestick patterns and reversal candlestick patterns, and how to profit from both-- Chapter 2- A rapid-fire list of the 8 most powerful types of breakout candlestick patterns-- Chapter 3- Complete trading strategies with "real-world" examples for 10 different breakout candlestick patterns-- Chapter 4- The #1 most important thing that you have to "get right" when trading candlestick patterns to avoid serious losses-- Chapter 5- Tips and recommendations for forex traders-- Chapter 5- How to use indicators such as MACD and RSI to confirm candlestick patterns-- Chapter 6- And much much more! Download your copy today!

## Book Information

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## Customer Reviews

In this book Author Waters takes the reader into the basic functions of Candlestick patterns. The book explains to reader that candlestick refers to the icon that is used to measure a given stock's movement. The author explains the meaning of the upper and lower limits of the candlestick to indicate breakouts and reversals. For the beginner this is a good foundation for your trading efforts.

This book is more about regular chart patterns than it is candlestick patterns. If you're interested in candlestick patterns at all I suggest another guide to follow. This book has pretty good information including charts even though they are hard to follow and could be explained and broken down much better. The title of this book is very misleading it does not really pertain to candlestick patterns.

Candlestick charts have often been used to identify market turning points and pivots. However, they can also be used to help identify when new price-action momentum is starting to generate new breakout signals or evidence of a reversal. Waters gives detailed information, examples and diagrams of the most popular patterns and what strategies utilize those patterns. Though the content was excellent I got a little overwhelmed and confused trying to keep up. A good read perhaps for more experienced traders but not recommended for newbies.

Worth the read, time and price. This ebook thoroughly explains the concept of using the simple strategies of Breakout Candlestick trading to generate profits. In Chapter 3 the writer briefly explains the types of breakout candlesticks patterns. An interesting thing is that the writer uses a chart or diagram in most sections of the book to make the information clearer for readers to understand.

Very helpful guide when diving deeper into following trends in investing. I knew what candlestick patterns were, but this quick to the point guide highlights all the needed areas..including pennant patterns which I really needed to find information on. I would have loved a little more explanation on the charts that were used, but still very informative especially on breakouts and reversals.

So the candlestick is made up of three parts, this book touches base on the Bearish and Bullish Candles that are out there. If you are familiar with candles then you know that candles create shadows, hence in this guide you will read about the Upper and Lower shadows of the Candlestick Pattern. The author then goes into explaining what exactly are candlestick patterns, he does a good job providing a high level overview of those patterns. Breakout Candlestick Patterns, Double bottoms, Double tops, symmetrical triangles are some of the topics of this guide. There was a good

amount of knowledge supported by examples in this guide. Although its a short read, and wish it elaborated on some of the topics, this guide overall is worth the buy and guidance.

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